

## COST OF LIVING WAGE ADJUSTMENT (COLA) FOR THE YEAR 2022

The wages of wholetime employees shall be increased by **€1.75** per week.

The hourly rate of part-time employees shall be increased by the same amount as the increase in the hourly rate of a comparable whole-time employee.



## VACATION LEAVE



An employee with a 40-hour working week is entitled to **224 hours** of paid annual leave.

## TAX RATES

### NORMAL RATES

No Changes from 2021.

### TAX ON PART-TIME WORK

Tax rate applicable to income from a secondary part time employment shall be taxed at the rate of **10%** up to a maximum of €10,000 per annum. If the part-time income exceeds these amounts you will have to declare the excess in your tax return at the normal rate.

### TAX ON OVERTIME

Individuals working in a non-managerial position and earning an annual base wage of not more than €20,000 will be taxed at the rate of **15%** on their first €10,000 of overtime income.



## NATIONAL MINIMUM WAGE

The National Minimum Wage related to a normal working week shall be **increased**, with effect from 1st January 2022.

**AGED BELOW 17 YEARS**  
**€173.21 PER WEEK**

**AGED 17 YEARS**  
**€176.05 PER WEEK**

**AGED 18 YEARS AND OVER**  
**€182.83 PER WEEK**

The national minimum wage of part-time employees shall be calculated pro rata at the same hourly rate of a Comparable whole-time employee.

## SHUT DOWN

The employer may utilize up to the equivalent in hours of **twelve working days** from the annual leave entitlement.

For the purposes of any type of shutdown.