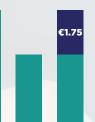
PAYROLL ADJUSTMENTS

2022

COST OF LIVING WAGE ADJUSTMENT (COLA) FOR THE YEAR 2022

The wages of wholetime employees shall be increased by €1.75 per week.

The hourly rate of part-time employees shall be increased by the same amount as the increase in the hourly rate of a comparable whole-time employee.



VACATION LEAVE



An employee with a 40-hour working week is entitled to **224 hours** of paid annual leave.

TAX RATES

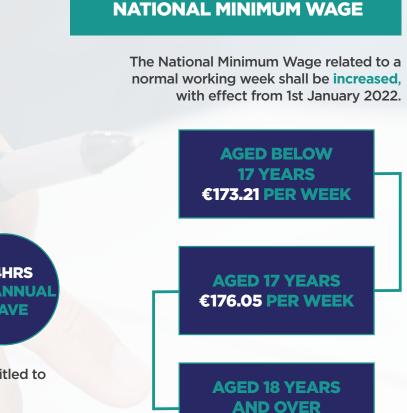
NORMAL RATES No Changes from 2021.

TAX ON PART-TIME WORK

Tax rate applicable to income from a secondary part time employment shall be taxed at the rate of **10%** up to a maximum of \in 10,000 per annum. If the part-time income exceeds these amounts you will have to declare the excess in your tax return at the normal rate.

TAX ON OVERTIME

Individuals working in a non-managerial position and earning an annual base wage of not more than €20,000 will be taxed at the rate of **15%** on their first €10,000 of overtime income.



€182.83 PER WEEK

The national minimum wage of part-time employees shall be calculated pro rata at the same hourly rate of a Comparable whole-time employee.

SHUT DOWN

The employer may utilize up to the equivalent in hours of **twelve working days** from the annual leave entitlement.

For the purposes of any type of shutdown.



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